


<p><b>Individual Commissioner Decision</b></p> <p>Decision Log No: 022</p>	 <p><b>TOWER HAMLETS</b></p>
<p><b>Report of:</b> Corporate Director, Development &amp; Renewal</p>	<p><b>Classification:</b> Partially exempt</p>
<p><b>Disposal of strip of land adjacent to 309 – 317 Cambridge Heath Road</b></p>	

<b>Is this a Key Decision?</b>	No
<b>Decision Notice Publication Date:</b>	Not required
<b>General Exception or Urgency Notice published?</b>	Not required
<b>Restrictions:</b>	Partially exempt under para 5 (legal privilege)

## EXECUTIVE SUMMARY

This report seeks Commissioners' agreement to the Council's proposal to dispose of a strip of land (with an area of approximately 93m<sup>2</sup>) to the adjoining owner as it is to form part of the redevelopment of a former office building into a 5-storey, 80-bedroom hotel. The proposed disposal is to a special purchaser wherein the value of the property lies. The strip of land serves no purpose to the Council, it cannot be developed in its own right and only holds value to the adjoining property owner and the Council.

Full details of the decision sought, including setting out the reasons for the recommendations and/or all the options put forward; other options considered; background information; the comments of the Chief Finance Officer; the concurrent report of the Head of Legal Services; implications for One Tower Hamlets; Risk Assessment; Background Documents; **and other relevant matters are set out in the attached report.**

## DECISION

The Commissioners are recommended to:

1. Agree that the Council may dispose of the freehold of the vacant strip of land adjoining 309 – 317 Cambridge Heath Road as shown outlined in red on the map attached as Appendix 1 to the freehold owners of 309 – 317 Cambridge Heath Road for the sum of £85,000.

2. Note that the sale will be to a special purchaser, via direct negotiation.

**APPROVALS**

1. **(If applicable) Corporate Director proposing the decision or his/her deputy**

I approve the attached report and proposed decision above for submission to the Commissioners.

Signed  Date 7/8/2015

2. **Chief Finance Officer or his/her deputy**

I have been consulted on the content of the attached report which includes my comments.

Signed  Date 10/8/15

3. **Monitoring Officer or his/her deputy**

I have been consulted on the content of the attached report which includes my comments.

~~(For Key Decision only - delete as applicable)~~

~~I confirm that this decision:-~~

~~(a) has been published in advance on the Council's Forward Plan OR~~

~~(b) is urgent and subject to the 'General Exception' or 'Special~~

~~Urgency' provision at paragraph 18 or 19 respectively of the Access to Information Procedure Rules.~~

Signed  Date 11/08/15

4. **Commissioner**

I agree the decision proposed in paragraph above for the reasons set out in paragraph 1 in the attached report.

Name MAY CAMERON Signed 

Date 11/2/15

Name ..... Signed .....

Date .....

Name ..... Signed .....

Date .....

Name ..... Signed .....

Date .....